

Hagan Scholarship Foundation
Helping Rural Students Graduate College Debt Free
P.O. Box 1225 Columbia, MO 65205

September 18, 2019

Ms. STEFANIE RENNECKER
Western High School
401 McDonough St
Barry IL 62312-1031

Re: The Hagan Scholarship -
Providing the Opportunity to Graduate College Debt Free!

Ms. RENNECKER:

Earlier this year one of your students, Mr. Austin Simmerman, was awarded a Hagan Scholarship. You are receiving this letter because you may know another student or two who meet the eligibility criteria for a Hagan Scholarship. Historically, about forty percent of eligible applicants are awarded a Hagan Scholarship. The award of a Hagan Scholarship has been life changing for many recipients.

Each Hagan Scholarship provides up to \$6,000 each semester for up to 8 consecutive semesters, the opportunity to learn how to invest and then manage a \$15,000 Schwab Investment Account, and the opportunity to Study Abroad worth up to \$8,000. Eight hundred seventeen Hagan Scholars from forty-two states are currently attending three hundred twenty-five colleges and universities.

Over 400 new scholarships will be awarded in April 2020. There is no application fee. I have enclosed two brochures that describe the scholarship and eligibility criteria that can be handed out to students showing the most promise and having the greatest financial need.

For more information and to access the Hagan Scholarship Application please visit our website at www.hsfmo.org. The Application Deadline is 5:00 PM CST, November 15, 2019; the link will be removed at that time.

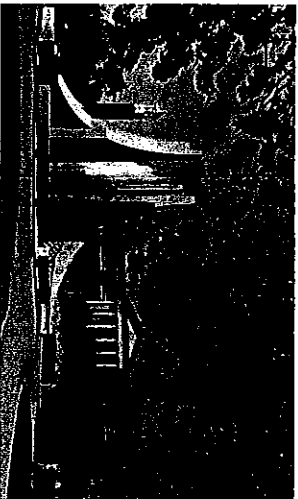
Sincerely,



Dan Hagan, Trustee
Enclosures: Hagan Scholarship Brochure

Purpose

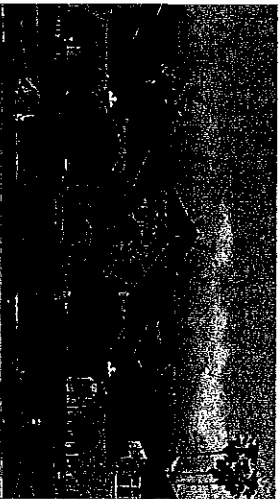
The Purpose of the Hagan Scholarship is to provide each recipient with the opportunity to obtain a four-year college education and graduate debt free. And, to provide recipients with a practical understanding of important life skills not typically taught as a part of the school curriculum. These skills are taught via Workshops, Schwab Brokerage Accounts, and Study Abroad.



Purdue University

Recipient Responsibilities

1. Must graduate college within four years.
2. Must achieve a 3.00 GPA each semester, and maintain a 3.25 CGPA after the first semester.
3. Must complete fourteen on-campus GPA credit hours each fall semester.
4. Must complete thirty on-campus GPA credit hours each academic year, excluding summer school.
5. Must fulfill ALL Recipient Responsibilities.



Stanford University, CA

The Scholarship

The Hagan Scholarship will help pay the unmet financial need of the recipient.

1. The scholarship disbursement amount will be determined each semester by HSF by using one-half of the Total Cost of Attendance (COA) published by the National Center for Educational Statistics and posted to the HSF website less \$1,250; then subtracting the dollar amount of ALL scholarships, awards, grants, waivers, and one-half of the recipient's EFC.

2. The award amount can be increased subsequent semesters to offset the expiration of other scholarships, grants, and awards.

3. The scholarship is renewable for up to eight consecutive semesters if the recipient fulfills the renewal criteria and attends the mandatory workshops.

4. **During the fall semester of the second year of college** each recipient will be provided with a \$15,000 Schwab Scholar Account.

5. **During the fall semester of the third year of college** each recipient achieving a 3.50 CGPA will be eligible to receive a Study Abroad Award worth up to \$8,000.

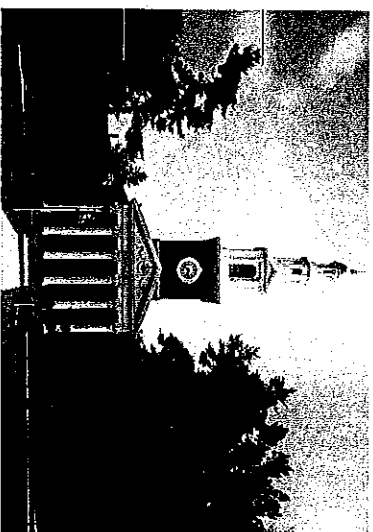
6. **During the fall semester of the fourth year of college** each recipient will receive \$2,000 to fund a personal Schwab Brokerage Account.

7. There is no limit to the number of credit hours a recipient can earn during the term of their scholarship. Recipients graduating college in less than four years can use the remainder of their Hagan Scholarship to attend graduate school, or a professional school.

8. **Recipients must attend a free summer workshop prior to the start of each academic year of college.**

9. **Recipients must work a minimum of 240 hours in the twelve months prior to the start of each academic year of college.**

10. Visit our website for more information.



University of Kentucky

Q & A

How many scholarships are awarded each year?
Four hundred ten new scholarships were awarded in April 2019.

How much is each Hagan Scholarship worth?

1. Hagan Scholarship - up to \$48,000 over 4 years
2. Study Abroad - up to \$8,000
3. Schwab Account Earnings - up to \$15,000

Is there a List of Eligible Public High Schools and a List of Eligible Colleges and Universities?
YES. Visit our website, Eligible Schools.

Is this a need-based or merit-based scholarship?
BOTH. Applicants must authenticate financial need in order to attend college. Scholarship recipients are selected based upon character, leadership, academic ability, achievement in and out of school, and future promise.

Why the mandatory workshops?
The mandatory workshops are intended to help recipients obtain a practical understanding of important life skills not usually taught as a part of the school curriculum.

Why the work requirement?
The Granor worked during high school and college and believes each recipient will personally benefit by contributing to the cost of his or her education.

Why limit to rural students only?
The Granor attended four very small public schools located in rural counties.

Is there an application or processing fee?
There is no application or processing fee.



Washington University in St. Louis

2019-2020

Scholarship Timeline

1. Application available September 1, 2019.
2. Application Deadline November 15, 2019.
3. Applications reviewed for completeness, compliance with institutional eligibility.
4. Finalists provide supplemental information by February 2020.
5. Finalist applications read, evaluated, ranked in March 2020.
6. Scholarships awarded by the Grant Committee in April 2020.

Historically, about 40% of eligible applicants are awarded scholarships. The highest award percentage by far of any national scholarship.



University of Iowa



Oklahoma State University

Eligibility Requirements

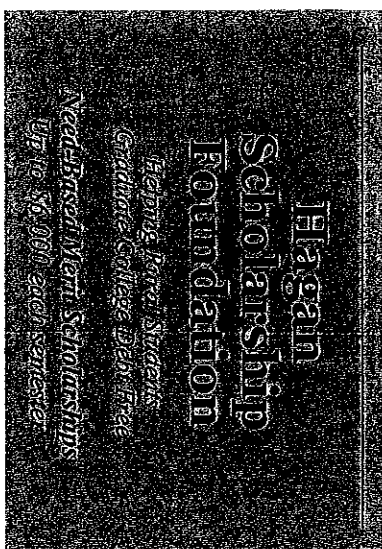
1. Must be a citizen of the United States.
2. Must attend an eligible public high school.
3. Must be a student in the high school graduating class.
4. Must have achieved a 3.75 CGPA or higher.
5. Must score 24 or higher on the ACT (Composite Score); or 1,150 or higher on the SAT (Total Score).
6. Must enroll at an eligible four year college or university the fall semester following high school graduation.
7. Must work 240 hours in the twelve months prior to the start of each academic year of college.
8. Must complete the FAFSA in 2019.
EFC must be less than \$6,500.
9. Must apply for eligible Federal and State grants.
10. Must not have been convicted of a felony.

Hagan Scholarship Foundation
PO Box 1225
Columbia, MO 65205

Website: www.hsfnmo.org
Email: scholarships@hsfnmo.org

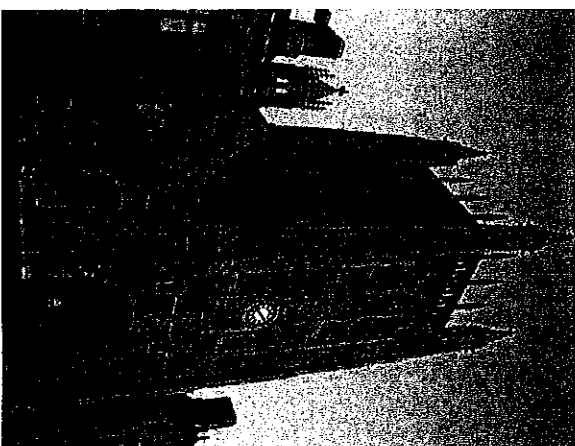
Terms and Conditions subject to change without notice.

6/7/19th



**Hagan
Scholarship
Foundation**
*Helping Poor & Struggling
Graduate College & Law Firms
Need-Based Merit Scholarships
Up to \$6,000 each semester*

The Hagan Scholarship is a nationwide need-based merit scholarship. The scholarship is designed to help recipients graduate college debt free. Recipients must graduate from a public high school located in a county in the United States having fewer than 50,000 residents. The scholarship provides up to \$6,000 each semester for up to 8 consecutive semesters. Hagan Scholars from 42 states will attend 325 colleges and universities the fall semester of 2019.



University of Missouri-Columbia