

THE LAURENCE AND RUTH HUBBARD SCHOLARSHIP

BACKGROUND: Laurence E. and Ruth J. Hubbard bequeath a portion of their estate to establish a Trust Fund through the United Community Bank (successor to First Bank) for the purpose of promoting higher education for a needy student in Pike County area.

The Trust stated that scholarship(s) shall be 100% of the net income of their trust after the charitable distributions, trustee's fees, taxes and other Administrative expenses. The Trust shall be used to provide the neediest high school graduate(s) from a Pike County High School a financial incentive to attend:

- An accredited college
- A community college
- A University
- A trade school, in the United States

The funds are to be used solely for his or her **college expenses, including college tuition and books**. After a recipient has completed 4 successive years of college, another scholarship shall be awarded to a Pike County High School Senior for another 4 years successive term.

STATED PURPOSE OF THE FUND: To promote higher education

OBJECTIVE: To provide a financial incentive to the **neediest** high school senior in Pike County, IL to pursue a higher education.

CONDITIONS OF THE SCHOLARSHIP:

1. The financial scholarship shall consist of funds derived from the "The Laurence and Ruth Hubbard Scholarship" and awarded annually to a graduating Pike County, IL High School senior.
2. The Scholarship will be awarded to each recipient for **four successive years**.
3. The Scholarship award must be used in the academic year immediately following the student's graduation from high school.
4. Payment of the Scholarship award will be made payable to both the student and the college from the United Community Bank.

QUALIFICATIONS OF APPLICANTS:

The applicant must –

- Be a graduate of a Pike County, Illinois High School, a senior at the time of the application
- Be of good moral and ethical character
- Have an academic record sufficient to indicate probable success in a college program. Applicants must maintain a 2.5 or better GPA.
- Show a reasonable need for financial assistance to enroll in a higher education program

FORMAL APPLICATION:

Any applications that are not complete are subject to discard.

The Applicant must –

1. Submit a completed Laurence and Ruth Hubbard Scholarship form, signed by the applicant and parent and/or guardian
2. Submit an official High School Transcript which includes the seventh semester grades, the applicant's class rank, and college entrance test scores
3. Submit a family financial statement including a copy of Federal Income Tax Returns from year 2016.
4. Submit a letter of recommendation of applicant by an appropriate school official (Principal, Assistant Principal or teacher)

COMPLETION OF APPLICATION:

1. The applicant shall give the completed application form to the Guidance Counselor by Tuesday, April 11th.
2. The Guidance Counselor shall, no later than Friday, April 14th, forward the material listed above to:
Jill Reis, Regional Superintendent
507 Vermont
Quincy, IL 62301

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APPLICATION FOR SCHOLARSHIP

I hereby make application for the Laurence and Ruth Hubbard Scholarship. I intend to enroll in

(Name of College or University) (City) (State)

for the term beginning _____, 20_____

I plan to graduate from _____
(Name of High School) (month-year)

NAME _____ (Mr. Miss Mrs.)

Social Security Number _____

Home Address _____

Phone Number _____

Date of Birth _____ Place of Birth _____

Is anyone dependent upon you for support? () Yes () No

If yes, name and relationship _____

Check the following items to indicate how you plan to pay for your college expenses not covered by the scholarship:

- () Money furnished by family
- () Earnings during the summer
- () Student Employment
- () Other means (please explain)

Please list all school activities in which you have participated while in High School:

Please list all community activities in which you have participated in while in High School:

List any special honors or awards received in high school or in the community while in high school:

In the space below, discuss your career plans, telling why you have selected the particular career. If you have not chosen a career, discuss your current primary area of interest.

If I am awarded the Hubbard scholarship, I will accept or reject it within 15 days. I certify that to the best of my knowledge all the information given is true and correct.

(Signature of Applicant)

(Signature of parent or guardian)

Date _____

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FAMILY FINANCIAL STATEMENT (Confidential)

One consideration for the scholarship eligibility is family financial need as it relates to the student' financial ability to attain a college education.

Name of Applicant _____

Address of Applicant _____

Father _____
(Name) (Occupation)

Mother _____
(Name) (Occupation)

With whom do you live? _____
(Name) (Relationship)

List below all members of your family dependent upon this income statement:

Name	Age	Grade in School	Percent of support from this income

(list additional names on the reverse of this form)

Parent's Adjusted Gross Income as reported on IRS Form 1040 OR 1040 A the previous year \$ _____

Family owns home () yes () no

Unusual expenses to family income that would affect funds for college:

_____ \$ _____

(circumstances – attach a sheet if necessary)

(List cost amount)

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**ANTICIPATED COST TO ONE YEAR'S ATTENDANCE AT THE
COLLEGE SELECTED**

Income available to meet expenses during term(s) financial aid is desired:

Personal Funds (cash, savings, etc)	\$ _____
Private loans	\$ _____
Summer earnings available	\$ _____
Earnings while in college (excluding college work-study)	\$ _____
Parental Support	\$ _____
Scholarships and source	\$ _____
Veteran's Benefits	\$ _____
Welfare Benefits	\$ _____
Social Security	\$ _____
Other Income	\$ _____
	TOTAL \$ _____

College Expenses	\$ _____
Unusual Expenses	\$ _____
TOTAL EXPENSES	\$ _____

FINANCIAL NEED \$ _____